

JAROMIR B. NOSAL

Personal Data

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Contact Information

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Citizenship

Poland, USA

Fields of Concentration

International Finance, Household Finance, Macroeconomics

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
Ph.D.	Economics	University of Minnesota	2008
M.Sc.	Quantitative Methods and Information Systems	Warsaw School of Economics	2002

Appointments

2023-present	Associate Professor, Boston College
2015-2023	Assistant Professor, Boston College
Spring 2015	Visiting Professor, Ohio State University
2008-2015	Assistant Professor, Columbia University
2011-2012	Kennen Fellow, Princeton University, International Economics Section
2005-2008	Research Analyst, University of Minnesota and Federal Reserve Bank of Minneapolis

Teaching Experience

2015-now	<i>Instructor</i> , Macroeconomic Theory (Undergraduate), International Macroeconomics (Ph.D.), Dissertation Workshop (Ph.D.), Boston College
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2008-2014 *Instructor*, Topics in Economic Analysis (Ph.D.), Senior Macroeconomics Seminar (Undergraduate), Mathematical Methods for Economists (Ph.D.), Columbia University

2004-2005 *Instructor*, Intermediate Microeconomics, University of Minnesota

Summer 2004 *Instructor*, Principles of Microeconomics, University of Minnesota

2003-2004 *Teaching Assistant*, Principles of Microeconomics, University of Minnesota

2000-2002 *Teaching Assistant*, Intermediate Microeconomics, Warsaw School of Economics

Papers

‘Understanding International Prices: Customers as Capital’, joint with Lukasz A. Drozd, ***American Economic Review***, February 2012

‘Uncertainty as Commitment’, joint with Guillermo Ordoñez, ***Journal of Monetary Economics***, June 2016.

‘Personal Bankruptcy in the US: Effects of the 2005 Reform’, joint with Stefania Albanesi, ***CESifo DICE Report***, 4/2015.

‘Investor Sophistication and Capital Income Inequality’, joint with Marcin Kacperczyk and Luminita Stevens, ***Journal of Monetary Economics***, 2019.

‘The Trade-Comovement Puzzle’, joint with Lukasz A. Drozd, ***American Economic Journal: Macroeconomics***, 2021.

‘The Nontradable Goods’ Real Exchange Rate Puzzle’, joint with Lukasz A. Drozd, ***NBER ISOM*** 2009.

‘Credit Growth and the Financial Crisis: A New Narrative’, 2022, joint with Stefania Albanesi and Giacomo DeGiorgi, ***Journal of Monetary Economics***.

‘Market Power and Price Informativeness’, 2024, joint with Marcin Kacperczyk and Savitar V. Sundaresan. ***Review of Economic Studies***

‘Pricing to Market in Business Cycle Models’, 2022, joint with Lukasz A. Drozd. ***Reject and Resubmit, Review of Economic Dynamics***

‘Insolvency after the 2005 Bankruptcy Reform’, 2024, joint with Stefania Albanesi. ***forthcoming, Journal of Law, Economics and Organization***.

‘Global Volatility and Firm-Level Capital Flows’, with Marcin Kacperczyk and Tianyu Wang, 2024. *Working Paper*

‘Market Power in Credit Markets’, 2023 joint with Manolis Galenianos and Tzuo Hann Law. ***Revise and Resubmit, AEJ: Macroeconomics***

‘Competing for Customers: A Search Model of the Market for Unsecured Credit’, joint with Lukasz A. Drozd, *Working paper*

‘Born to be (sub)Prime: An Exploratory Analysis’, 2023, with Helena Bach, Pietro Campa, Giacomo De Giorgi, Davide Pietrobon, ***AEA Papers and Proceedings***.

‘The Macroeconomic Consequences of the gen-AI Economy’, 2024, with Pablo Guerron and Tomoaki

Mikami.

Work in Progress

‘Born to be (sub)Prime’, with Helena Bach, Pietro Campa, Giacomo De Giorgi, Davide Pietrobon.

‘Maybe Some People Shouldn’t Own (3) Homes’, with Christopher Foote, Lara Loewenstein and Paul Willen.

Professional Service

Refereeing: American Economic Review, The Review of Economic Studies, Econometrica, American Economic Review: Insights, American Economic Journal: Macroeconomics, American Economic Journal: Economic Policy, Journal of Monetary Economics, Journal of International Economics, Journal of Economic Theory, Management Science, The Economic Journal, Journal of Economic Growth, Journal of Economic Dynamics and Control, Journal of the European Economic Association, European Economic Review, Review of Economic Dynamics, International Economic Review, BE Journal of Macroeconomics, Journal of Money, Credit and Banking, Review of Finance, The Canadian Journal of Economics, Review of Industrial Organization.

Conference Organization: Committee - Society for Economic Dynamics in Ghent (2011), Limassol (2012), Seoul (2013), Warsaw (2015), Program Committee - Wharton Conference on Liquidity and Financial Crises 2014-2016, Wharton Conference on Liquidity and Financial Fragility 2017-2020, Program Committee – Midwest Finance Association 2016 Annual Meeting, Program Committee – European Finance Association Annual Meeting, 2018-2024, Program Committee – LACEA-LAMES 2018, Program Committee – Society for Financial Studies Cavalcade North America 2021-2024.